

# The axant guide to ..... the NACC grant scheme

The NACC-ISP is delivering on the Australian Government's Defence Industry Policy Statement - Building Defence Capability: a Policy for a Smarter and More Agile Defence Industry Base. NACC-ISP is aimed at assisting defence industry businesses to improve their capability, competitiveness and capacity for innovation with regard to the Joint Strike Fighter (JSF) project. NACC-ISP will provide assistance to businesses looking to enter export markets, secure domestic contracts and will provide an avenue to up-skill staff.

## Qualification

An Eligible Applicant must be one of the following:

(a) For Stream A Grants and Stream B Grants:

- (i) a Non tax exempt company; or
- (ii) an Australian University, Cooperative Research Centre (CRC) or a Publicly Funded Research Agency (PFRA).

(b) For Stream C Grants:

- (i) a Non tax exempt company which is controlled by an Australian University, CRC or PFRA; or
- (ii) an Australian University, CRC or PFRA.

The Program opened to applications in August 2011.

## Eligible Expenditure

Applicants are required to contribute to the funding of their Project. Specifically, all Applicants are required to match Program funding on a 50:50 basis.

Examples of the types of activities that will be considered Eligible Activities, provided in the context of the assessment of Eligible Expenditure, include:

- salary costs for employees;
- plant and equipment, including its installation and commissioning;
- expenditure on contractors;
- licence costs for IP; and
- prototyping and first article qualification costs that are not reimbursable from a JSF Prime or OEM, where the activity is a necessary part of the Project.

## Application & Payment

Before lodging an application, Applicants are required to contact the DIIC and speak with a Business Adviser. Business Advisers will also provide feedback on eligibility and advise if the Project could be suitable for the Program. An Applicant's Business Adviser will continue to act as the primary contact in the Program should their application be successful.

The three funding schemes are:

- Stream A: Grants of up to \$1,000,000
- Stream B: Grants of up to \$250,000
- Stream C: Grants of up to \$300,000, with no more than \$100,000 per financial year

## Conclusion

Through this grant the industry can access to improve their competitiveness, their capacity for innovation, their ability to enter export markets, their opportunity to win work locally as well as improve the skills of their workforce.

Axant can assist you to maximise your return from the programme.

Full details of the scheme are at  
<http://www.business.gov.au/advice-and-support/other-industry-support/Pages/NACC-ISP.aspx>

**Axant Corporate Advisory**  
**Level 2, 70 Hindmarsh**  
**Square Adelaide 5000**  
  
**0418 850 654**  
**geoff@axant.com.au**